



Date: 18/12/2025

## Technical Picks

### **HCL Technologies Limited 30DEC 1660 PE**

<b>Reco Price</b>	<b>₹17.80</b>
<b>CE Buy</b>	
<b>Target Price</b>	<b>₹22</b>
<b>Stop Loss</b>	<b>₹14</b>
<b>Time Frame</b>	<b>INTRADAY</b>

#### Rationale for Recommendation

**HCL Tech's price moved down, which increased the put option's value. Along with the fall, put buying picked up and implied volatility rose, lifting the option premium. Since expiry was still some days away, time decay was limited, allowing the put to remain profitable.**