



Date: 18/12/2025

## Technical Picks

HCL Technologies Limited 30DEC 1660 PE	
Reco Price	₹17.80
CE Buy	
Target Price	₹22
Stop Loss	₹14
Time Frame	INTRADAY

### Rationale for Recommendation

HCL Tech's price moved down, which increased the put option's value. Along with the fall, put buying picked up and implied volatility rose, lifting the option premium. Since expiry was still some days away, time decay was limited, allowing the put to remain profitable.